

AVAILABLE FINANCE LIMITED



AFL/BSE /19-20/047

Date: 30/07/2020

To
DCS – CRD
BSE Ltd.,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
MUMBAI – 400 001

[Online filling: listing.bseindia.com](http://listing.bseindia.com)

BSE Code: 531310

SUB: SUBMISSION OF PUBLISHED QUARTERLY/YEARLY AUDITED FINANCIAL RESULTS BOTH STANDALONE & CONSOLIDATED OF THE COMPANY UNDER REGULATION 47 OF THE SEBI (LODR) REGULATIONS 2015 FOR QUARTER/YEAR ENDED ON 31ST DAY OF MARCH, 2020.

Dear Sir,

Pursuant to Regulation 30 read alongwith Schedule III Part A (A) and in compliance of **Regulation 47(1)(b) of the SEBI (LODR) Regulations 2015**, we are please to inform you that the Audited Financial Result both Standalone & Consolidated of the Company for the quarter /year ended as on 31ST day of March, 2020 has published in the Newspapers.

We are sending herewith the relevant newspapers cutting along with Auditor's Report Standalone & Consolidated of M/s Mahendra Badjatya & Co., Chartered Accountant, Indore for your reference and record.

You are requested to please take on record the said information.

Thanking You
By the order of the Board
Yours Faithfully,

For AVAILABLE FINANCE LIMITED


(ANKUR SEN)
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encls as above

WORLD 9

FREE PRESS www.freepressjournal.in

INDORE | THURSDAY | JULY 30, 2020

AVAILABLE FINANCE LIMITED

CIN :-L67120MP1993PLC007481

"Agarwal House" Ground Floor, 5, Yeshwant Colony, Indore-452003

Phone No. 0731-4714081, 4714024 Fax : 0731-471490

Email: cs@availablefinance.in, complianceofficer@availablefinance.in

STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2020

(Rs. In Lakh except EPS)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	Current 3 Months Ended	Corresponding 3 months ended in the Previous year	Year to date Figures for current period ended	Previous Year ended	Current 3 Months Ended	Corresponding 3 months ended in the Previous year	Year to date Figures for current period ended	Previous Year ended
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	31/3/2020	31/3/2019	31/3/2020	31/3/2019	31/3/2020	31/3/2019	31/3/2020	31/3/2019
Total Income from operations (net)	109.87	-17.38	114.15	56.14	109.87	-17.38	114.15	56.14
Net Profit (Loss) for the period before Tax, Exceptional and/or Extraordinary items	107.53	-0.99	97.72	-1.91	111.10	-0.99	97.72	-1.91
Net Profit (Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	107.53	-0.99	97.72	-1.91	111.10	-0.99	97.72	-1.91
Net Profit (Loss) for the period after Tax, (after Exceptional and/or Extraordinary items)	105.47	-1.39	95.66	-2.70	109.04	-1.39	95.66	-2.70
Total Comprehensive Income for the period (Computing Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax)	77.63	-18.95	67.82	-20.32	-3.87	-18.95	8911.66	3511.50
Equity Share Capital (Face Value 1000)	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)			661.85	534.03			26125.11	24292.05
Earnings Per Share (Indian ₹) (after extraordinary items) (of Rs. 10/- each)	1.03	-0.01	0.94	-0.01	0.22	-0.01	48.39	34.59
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (Diluted)	1.01	-0.01	0.94	-0.01	0.22	-0.01	48.39	34.59

Note:

- The above is an extract of the detailed format of Audited Quarterly/Yearly Standalone & Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The full format of the Audited Quarterly/Yearly Standalone & Consolidated Financial Results are available on the website of the Company www.availablefinance.in and on Bombay Stock Exchange www.bseindia.com.

For AVAILABLE FINANCE LIMITED
(RAKESH SAHU)
WHOLE-TIME DIRECTOR & CFO
DIN : 08433972

Date: 29/07/2020
Place: Indore



त्रैथा संसार

गुरुवार, 30 जुलाई 2020

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AVAILABLE FINANCE LIMITED

CIN :-L67120MP1993PLC007481

"Agarwal House" Ground Floor, 5, Yeshwant Colony, Indore-452003

Phone No. 0731-4714081, 4714024 Fax : 0731-471490

Email: cs@availablefinance.in, complianceofficer@availablefinance.in

STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2020

(Rs. In Lakh except EPS)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	Current 3 Months Ended	Corresponding 3 months ended in the Previous year	Year to date Figures for current period ended	Previous Year ended	Current 3 Months Ended	Corresponding 3 months ended in the Previous year	Year to date Figures for current period ended	Previous Year ended
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	31/3/2020	31/3/2019	31/3/2020	31/3/2019	31/3/2020	31/3/2019	31/3/2020	31/3/2019
Total Income from operations (net)	109.87	-17.38	114.15	56.14	109.87	-17.38	114.15	56.14
Net Profit (Loss) for the period before Tax, Exceptional and/or Extraordinary items	107.53	-0.99	97.72	-1.91	111.10	-0.99	97.72	-1.91
Net Profit (Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	107.53	-0.99	97.72	-1.91	111.10	-0.99	97.72	-1.91
Net Profit (Loss) for the period after Tax, (after Exceptional and/or Extraordinary items)	105.47	-1.39	95.66	-2.70	109.04	-1.39	95.66	-2.70
Total Comprehensive Income for the period (Computing Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax)	77.63	-18.95	67.82	-20.32	-3.87	-18.95	8911.66	3511.50
Equity Share Capital (Face Value 1000)	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37	1020.37
Reserves (including Revaluation Reserve as shown in the Balance Sheet of previous year)			661.85	534.03			26125.11	24292.05
Earnings Per Share (Indian ₹) (after extraordinary items) (of Rs. 10/- each)	1.03	-0.01	0.94	-0.01	0.22	-0.01	48.39	34.59
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (Diluted)	1.01	-0.01	0.94	-0.01	0.22	-0.01	48.39	34.59

Note:

- The above is an extract of the detailed format of Audited Quarterly/Yearly Standalone & Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The full format of the Audited Quarterly/Yearly Standalone & Consolidated Financial Results are available on the website of the Company www.availablefinance.in and on Bombay Stock Exchange www.bseindia.com.

For AVAILABLE FINANCE LIMITED
(RAKESH SAHU)
WHOLE-TIME DIRECTOR & CFO
DIN : 08433972

Date: 29/07/2020
Place: Indore



Independent Auditors' Report on Standalone Financial Results of Available Finance Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of

Available Finance Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Available Finance Limited** ("the Company"), for the year ended 31st March 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

b. gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Emphasis of Matter

We draw your attention to Note 8 to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID - 19 pandemic situations, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore - 452003 (M.P)

Dial: (O) 0731- 2535934, 2532783, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com



Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error. Fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31st March 2020 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



CA M.K. BADJATYA
PARTNER
ICAI MNO 070578

PLACE: INDORE

DATE: 12.9 JUL 2020

ICAI UDIN - 20070578AAAAAK9895



Independent Auditors' Report on Consolidated Financial Results of Available Finance Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of

Available Finance Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Available Finance Limited** ("the Parent" or "the Company") and its Associates (the Parent Company and its Associates together referred to as "the Group") and its share of profit or loss from its associates, for the year ended 31st March 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of associates referred to in Other Matters Paragraph, the Statement:

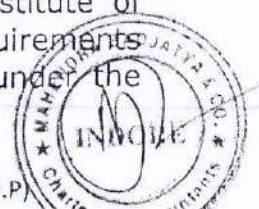
- a. includes the results of the Parent Company and its associates as given in Annexure to this Report.
 - i. Agarwal Coal Corporation Pvt Ltd
 - ii. Agarwal Fuel Corporation Pvt Ltd
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated net profit and total comprehensive income and other financial information of the Group for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the

MAHENDRA BADJATYA & CO.

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore - 452003 (M.P.)



provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Results.

Emphasis of Matter

We draw your attention to Note 8 to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID - 19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been compiled from the related audited Consolidated Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles as laid down in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

The respective Management and Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Consolidated Financial Results, the management and the Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the respective entity's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors is also responsible for overseeing the financial reporting process of each company.

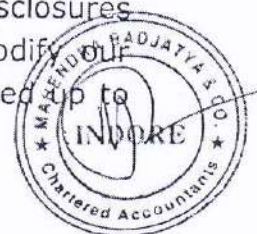


Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entity included in the Consolidated Financial Result, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

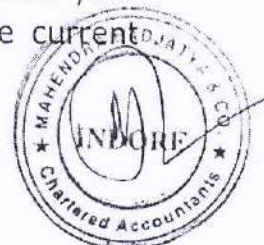
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

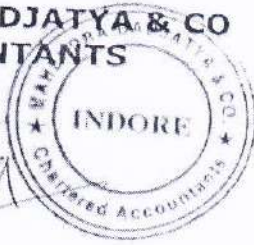
Other Matters

Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditors and the financial statements/ consolidated financial statements certified by the Management.

The Statement includes the results for the Quarter ended 31st March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



FOR: MAHENDRA BADJATYA & CO
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



M. Badjatya
CA M.K. BADJATYA
PARTNER
ICAI MNO 070578

PLACE: INDORE

DATE: 12.9 JUL 2020

ICAI UDIN! - 20070578AAAAAK9895

AVAILABLE FINANCE LIMITED



Date: 29th July, 2020

To,
The General Manager
DCS-CRD
BSE LIMITED
Dalal Street, Fort
MUMBAI-400001

Online Filing at listing.bseindia.com

BSE CODE: 531310

SUB.: SUBMISSION OF DECLARATION AS PER SECOND PROVISIO TO THE REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015 FOR THE AUDITED FINANCIAL RESULTS BOTH STANDALONE & CONSOLIDATED FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2020.

Dear Sir,

In terms of the second proviso to Regulation 33(3) (d) of the SEBI Listing Regulations, 2015, as amended, we declare that Mahendra Badjatya & Co Statutory Auditors of the company have submitted Audit Reports for Annual audited Standalone & Consolidated financial results of the company for the financial year ended 31st March 2020 with unmodified opinion(s).

You are requested to please consider and take the same on record.

Thanking You

By The order of the Board

Yours truly,

For AVAILABLE FINANCE LIMITED

(RAKESH SAHU)

WHOLE-TIME DIRECTOR & CFO

DIN: 08433972

